



## January FY2015 production update

**Current report no. 3/2015**

**Dated February 16, 2015**

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in January FY2015. The financial year 2015 of the Company commenced on the 1<sup>st</sup> July 2014 and will end on the 30<sup>th</sup> June 2015.

With reference to the current report 13/2014 dated August 8, 2014 please note that coal production levels were adjusted given the current political and economic situation in Ukraine.

*in tonnes*

	January FY2015	January FY2014	change % y-o-y	change in tonnes y-o-y	December FY2015	change % m-o-m	change in tonnes m-o-m
<b>Total coal production</b>	12 545	62 011	-79.8%	-49 466	10 022	25.2%	2 523

Production of coal from mining and waste processing segments composed 12,545 tonnes of thermal, coking and dual purpose coal.

The level of coal production in the reporting month has been significantly reduced as compared to the respective period of the previous financial year due to dangerous working conditions for employees caused by ongoing military conflict in the region. For this reason the Company provides aggregate data indicating total volume of coal produced without specification by types of coal.

The Management Board will duly update investors about the changes of production plans.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.